



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: January 11, 2007

SUBJECT: Commercial Design Standards Amendment

Item # 55 on the January 11, 2007 Council Agenda is to approve a resolution directing the City Manager to process an amendment to Subchapter E of Chapter 25-2 ("Commercial Design Standards") to provide that the City may buy down the cost of owner-occupied units in vertical mixed use buildings that meet the affordability requirements under Section 4.3.3.F of Subchapter E.

At this time, this item has no fiscal impact. Staff from the Law Department, Neighborhood Housing and Community Development, Neighborhood Planning and Zoning Department, and the Watershed Protection and Development Review Department will be available to work on this amendment. It is anticipated that the application process that will be created as part of the amendment will include a cost analysis for each proposed project. Any proposed project requesting affordability buy downs will be brought back to Council.